

**Lambda Kappa Kappa
Foundation, Inc.**

**ANNUAL REPORT
FY2022-2023**



A MESSAGE FROM THE CHAIRMAN

To Whom It May Concern:

Lambda Kappa Kappa Foundation Inc. would like to thank you for your continued support of the Foundation's efforts to serve the Baton Rouge Metropolitan community. Through our community partnerships with outstanding organizations like the Lambda Kappa Kappa Chapter of Omega Psi Phi Fraternity, Mid-City Redevelopment Alliance, and the Butterfly Society, we have been able to expand our community efforts into more service areas.

We consider this past 2023 Foundation year to be the beginning of a wonderful future for our efforts to make a difference in our community. We are excited about the future and many of our signature fundraising events such as the Dawg Day at the Derby, Night Under the Stars, and Yuletide Elegance Christmas Ball are already being planned. The funds raised at these events will continue to allow us to help us and our community partners continue to do things to make Baton Rouge better.

This 2022-2023 Annual Report serves to inform the public, our stakeholders, and community partners of our activities for the past year. It also is an opportunity for us to recognize our gracious sponsors such as BASF, ExxonMobil, Centerwell and others who have supported our efforts.

Thanks for your continued consideration and support.

Sincerely,

Charles Ayles

Charles Ayles
Chairman of the Board
Lambda Kappa Kappa Foundation, Inc.

Building on Success Creates Momentum

Collaborative efforts help launch two successful fundraisers!

The LKK Foundation made an intentional effort to bolster our fundraising efforts to provide a bigger impact to the Greater Baton Rouge area. This effort led to the birth of two new fundraising events that were both fun and financially successful. Charles Ayles led the charge for the inaugural “Dawg Day at the Derby” Party held at The Legacy at Bonne Esperance on May 6, 2023. Derek Wells led the collaborative event with the Ascension Alumnae Chapter of Delta Sigma Theta to present the “Brilliance in Black” Juneteenth Celebration in Gonzales, LA on June 17, 2023



CHARITABLE
GIVING



**The Butterfly Society - Donation
for Domestic Violence Initiatives
(\$250)**



**Magnolia State Peace Officers
- Donation for 2023
Thanksgiving Dinners to City
(\$650)**



**Lambda Kappa Kappa Chapter
for various community service
initiatives (\$1,500)**

FINANCIAL REPORT for FY2022-2023

Starting Balance on Nov 1, 2022: \$28,044.23

REVENUE SUMMARY

Revenue from Housing Assessments:	\$9,900.00
Revenue from Events:	\$58,103.91
Revenue from Donations/Miscellaneous:	\$1,755.18
Total Revenue:	\$69,759.09

EXPENSES SUMMARY

Housing Expenses:	\$11,224.79
Social Action Expenses:	\$2,400.00
Event Expenses:	\$46,431.52
Admin / Miscellaneous Expenses:	\$915.18
Total Expenses:	\$60,971.49

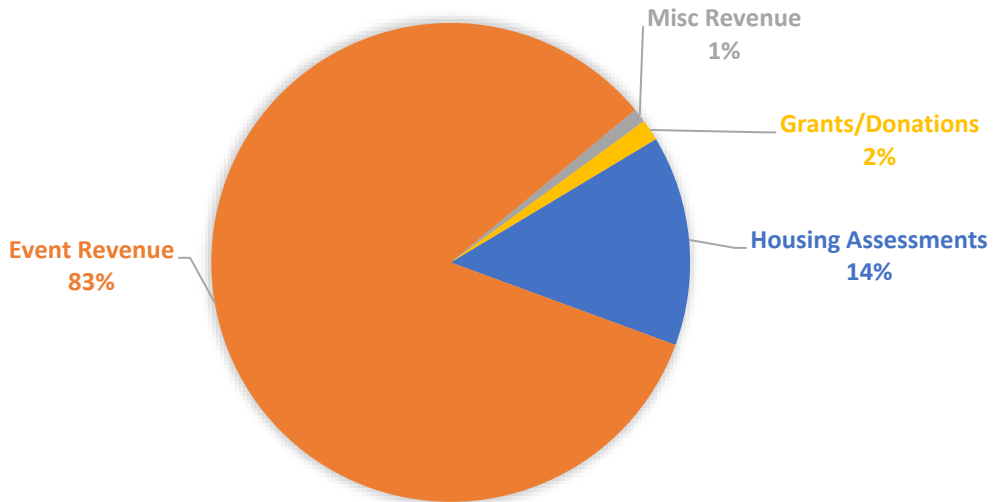
GAIN/LOSS SUMMARY

Total Revenue:	\$69,759.09
Total Expenses:	\$60,971.49
NET GAIN/LOSS:	\$8,787.60

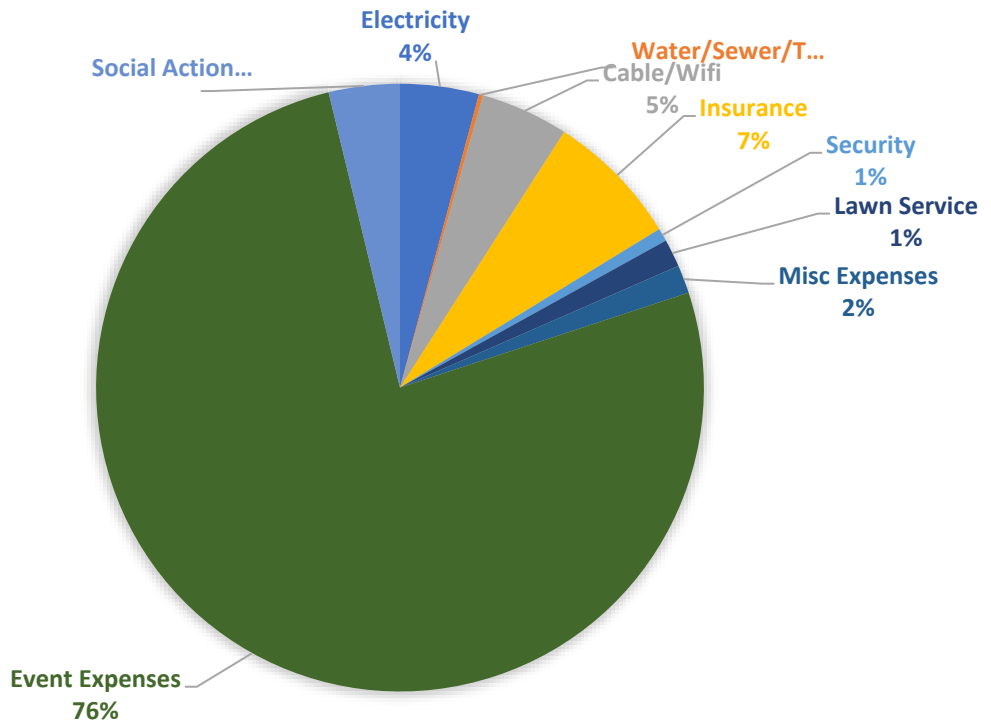
Ending Balance on Oct 31, 2023: \$36,831.83

GRAPHICAL SUMMARY – FY2022-23

LKK FOUNDATION REVENUE BREAKDOWN



LKK FOUNDATION EXPENSES BREAKDOWN



FY2023-2024 Operating Budget

REVENUE SUMMARY

<u>Category</u>	<u>Amount</u>
Housing Revenue	\$11,750
Event Revenue	\$69,500
Grants/Donations	\$3,000
Miscellaneous	\$250
TOTAL:	\$84,500

EXPENSE SUMMARY

<u>Category</u>	<u>Amount</u>
Housing Expenses	\$8,600
Insurance Expenses	\$5,400
Event Expenses	\$58,500
Social Action Expenses	\$11,000
Administrative Expenses	\$1,000
TOTAL:	\$84,500

UPCOMING VISION

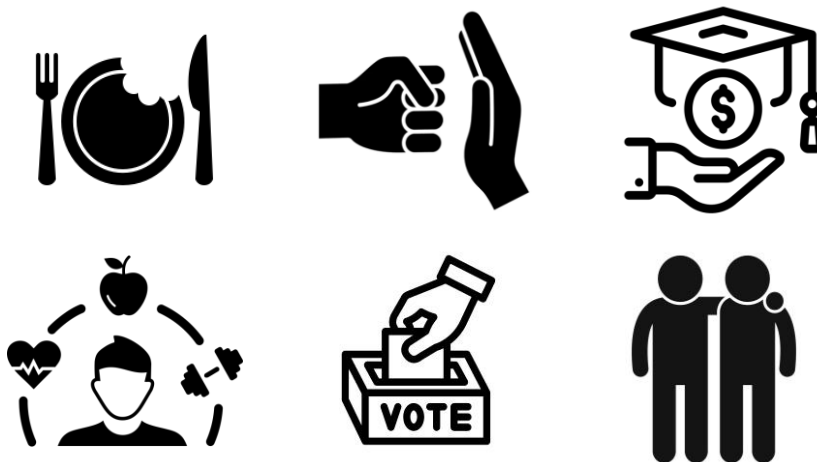
Continue the momentum from 2023 and lay the groundwork for consistent community impact from Foundation.

The successful projects from last year puts the LKK Foundation in prime position to create an indelible impression on citizens in our community. We look forward to enhancing our annual public events to continue driving revenue to support our endeavors.

In addition to existing our annual donations to curb hunger (Thanksgiving meal giveaway) and to protect against domestic violence (Butterfly Society), we will be adding two new initiatives to our overall mission.

We will be contributing \$5,000 to scholastic endeavors to students from primary schools to colleges. This includes scholarships for students entering four-year accredited institutions and those matriculating thru local trade schools. We also plan to fund one STEM workshop and one field trip to the Louisiana Arts & Science Museum at local elementary schools.

Furthermore, the LKK Foundation plans to provide an additional \$4,000 to promote healthy living and social action causes such as voter registration, education, & mobilization and life mentoring programs.



Special Thanks

CORPORATE DONORS



R. Square Consulting, LLC

Community Outreach Services, LLC

1-800-Radiator & A/C Baton Rouge

Posh Pop Gourmet Popcorn

Collaborative Minds

Angelic Personal Care Services, LLC

Greater Fellowship, LLC

J&B Lawn & Landscaping

ABOUT THE LKK FOUNDATION

Mission Statement

The Lambda Kappa Kappa Foundation, Inc. was established in 2002 as a non-profit human service agency that provides social services and recreational activities for the elderly, children, and low-income families in the Greater Baton Rouge area. We foster, evaluate, and disseminate programs that foster ethical, social, and intellectual development for the elderly, low-income families, and youth. The Lambda Kappa Kappa Foundation, Inc. exists to enhance the social responsibility of all mankind.

Connect with LKK Foundation

To learn more or to find out how you can donate your time, money or energy to the LKK Foundation's mission, visit us at <https://www.LKKFoundation.org>.

Lambda Kappa Kappa Foundation Board of Directors

Charles Ayles, Chairman

Elliott Searcy

David Marshall

Jody Davis

Myron Daniels

Derek Wells

Reggie Coleman

Brian Bernard